

SkyPower Wind Energy Fund LP Receives Environmental and CPTAQ Approval for CRCE Phase of the Terrawinds Project

Rivière-du-Loup, QC and Toronto, ON July 5, 2007/CNW/ - SkyPower Wind Energy Fund LP (the "Partnership") announced today that it has received its environmental decree from the Quebec government for the CRCE Phase of the project for the initial 22 wind turbines of its 171MW planned wind park in Rivière-du-Loup, Quebec (the "Facility"). The Partnership has also received its final approval from the Commission de protection du territoire agricole du Québec ("CPTAQ") for the CRCE Phase.

Management of the Partnership, accompanied by the Minister of Natural Resources and Wildlife, Claude Béchard made the announcement today in Rivière-du-Loup, Quebec.

Mr. Kerry E. Adler, Chief Executive Officer of the Partnership said, "We wish to thank the Québec government and particularly the Rivière-du-Loup community and its leaders for their essential role in continuing to support this important project. This is a significant milestone in the ongoing permitting process and brings us an additional step closer to creating one of Canada's largest wind parks, providing an important source of renewable energy."

About SkyPower Wind Energy Fund LP

The Partnership has invested in the common shares, including flow-through shares, of Terrawinds Resources Corp., a Canadian corporation that will construct and operate approximately 114 wind turbines, including up to 22 test wind turbines (the "CRCE Phase") for purposes of conducting a 120-day test (the "Test") and, if successful, construct and operate the balance of the 114 wind turbines (the "Infill Phase") to create a 171MW wind energy project near Rivière-du-Loup, Québec. The Facility will generate electricity for sale to Hydro-Québec pursuant to a 21-year power purchase agreement.

For Further Information:

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